



## MONEY MANAGEMENT QUIZ

Please answer the following as honestly as possible according to your present financial practices and circle the most accurate answer.

1) I pay my rent/mortgage payment and utility bills on time.

ALWAYS | SOMETIMES | NEVER

2) I save 10% of my net (take home) income monthly.

ALWAYS | SOMETIMES | NEVER

3) I try to keep 2 months of my net income in savings for emergencies.

ALWAYS | SOMETIMES | NEVER

4) I plan ahead for large expenses such as purchasing a car, paying taxes, or insurance.

ALWAYS | SOMETIMES | NEVER

5) I set goals and keep a budget according to my income.

ALWAYS | SOMETIMES | NEVER

6) I keep up with the amount of debt I owe.

ALWAYS | SOMETIMES | NEVER

7) I try to shop around before I make big purchases.

ALWAYS | SOMETIMES | NEVER

8) I use credit cards only for planned luxury purchases, or when I have the money in the bank to cover the charge. (not for necessities like groceries, gas, or bills).

ALWAYS | SOMETIMES | NEVER

9) I keep up with the balance in my checking or savings account weekly.

ALWAYS | SOMETIMES | NEVER

10) I decide if a purchase is necessary. (Try not to make impulse buys).

ALWAYS | SOMETIMES | NEVER

## TOTAL SCORE

Give Yourself:

0 points for each NEVER

1 point for each SOMETIMES

2 points for each ALWAYS

\_\_\_\_\_ TOTAL

## HOW DID YOU SCORE?

**15 - 20 points:** You are practicing good money management skills. Keep up the good work!

**10 - 15 points:** Suggest that you are making an effort toward improving your money management skills. This session should help you continue to improve!

**0 - 10 points:** Suggest that you need to improve your money management skills. This session will provide you with easy tips on getting started!